CLAIMS

What is claimed is:

1   1.   A computer-implemented method for managing risk associated with

2   government regulation, the method comprising:

3   gathering data relevant to regulation from multiple sources;

4   aggregating the data gathered according to risk variables;

5   receiving an inquiry relating to a risk subject;

6   associating portions of the aggregated data with the risk subject; and

7   transmitting the associated portions of the aggregated data.

1   2.   The method of claim 1 wherein the gathered data is gathered exclusively

2   from publicly available sources.

1   3.   The method of claim 1 wherein the inquiry received is a system to system

2   inquiry involving batch screening requests.

1   4.   The method of claim 1 wherein the inquiry received is an individual

2   inquiry received electronically.

1   5.   The method of claim 1 wherein the inquiry received is an individual

2   inquiry received via facsimile.

1   6.   The method of claim 1 wherein the inquiry received is an individual

2   inquiry received via voice communication.

1   7.   The method of claim 1 additionally comprising the step of receiving a

2   contractual obligation not to use the associated portions of the aggregated data for any

3   purpose covered by the Fair Credit Reporting Act.

1   8.   The method of claim 1 wherein transmitting the associated portions of the

2   aggregated data is conditioned upon receipt of the contractual obligation not to use the

3   associated portions of the aggregated data for any purpose covered by the Fair Credit

4   Reporting Act.

1   9.   The method of claim 1 wherein the gathered data does relates to

2   commercial entities.

1   10.   The method of claim 2 wherein the associated portions of the aggregated

2   data is transmitted exclusively to an institution, such that the transmitter will have neither

3   customers nor consumers as defined in the Gramm-Leach –Bliley Act.

1   11.   The method of claim 1 wherein transmitting the associated portions of the

2   aggregated data is conditioned upon receipt of a contractual obligation to limit use of the

3   aggregated data for complying with regulatory and legal obligations associated with at

4   least one of: (i) the detection and prevention of money laundering, (ii) fraud, (iii) corrupt

5   practices, (iv) organized crime, and (v) activities subject to government sanctions or

6   embargoes.

1   12.   The method of claim 1 wherein transmitting the associated portions of the

2   aggregated data is conditioned upon receipt of a contractual obligation to limit use of the

3   aggregated data for at least one of: (i) the prevention or detection of a crime, (ii) the

4   apprehension or prosecution of offenders, and (iii) the assessment or collection of a tax or

5   duty.

1   13.   The method of claim 1 wherein the gathered data relevant to regulation

2   does not include information sourced from a credit report.

1   14.   The method of claim 1 wherein the gathered data related relevant to

2   regulation accurately reports on or consists of a governmental record.

1   15.   The method of claim 1 additionally comprising the step of insuring that

2   the source of gathered data relevant to regulation is reputable.

1   16.   The method of claim 1 wherein none of the associated portions of the

2   aggregated data transmitted comprises any content created or developed by a provider of

3   the computer-implemented method for managing risk associated with government

4   regulation.

1   17.   The method of claim 1 wherein none of the aggregated data comprises any

2   consumer reporting data.

1   18.   The method of claim 1 additionally comprising the step of generating a

2   report relating to a financial institution's obligation to know their customer, wherein the

3   report comprises the inquiry and the associated portions of the aggregated data.

1   19.   The method of claim 1 additionally comprising the step of generating a

2   report relating to a financial institution's obligation to file Suspicious Activity Reports,

3   wherein the generated report comprises the inquiry and the associated portions of the

4   aggregated data.

1   20.   The method of claim 1 wherein the risk subject comprises details

2   descriptive of a financial transaction.

1   21.   The method of claim 1 wherein the risk subject comprises parties involved

2   in a financial transaction.

1   22.   The method of claim 1 wherein the inquiry relating to a risk subject

2   comprises an alert list.

1   23.   The method of claim 22 additionally comprising the steps of continually

2 monitoring the aggregated data and transmitting any new information related the risk

3 subject.

1   24.   A computer-implemented method for managing risk, the method

2 comprising:

3   gathering data related to risk variables from multiple sources;

4   aggregating the data gathered according to risk variables;

5   receiving data descriptive of a risk subject;

6   associating portions of the aggregated data with the risk subject; and

7   transmitting the associated portions of the aggregated data.

1   25.   The method of claim 24 additionally comprising the step of enhancing the

2 gathered data.

1   26.   The method of claim 25 additionally comprising the step of enhancing the

2 data descriptive of the risk subject.

1   27.   The method of claim 25 or 23 wherein enhancing the data comprises

2 scrubbing the data to incorporate changes in the spelling of the risk subject.

1   28.   The method of claim 25 or 23 wherein enhancing the data comprises

2 utilization of an index file.

1   29.   The method of claim 24 additionally comprising the step of augmenting

2 the associated portions of aggregated data.

1   30.   The method of claim 29 wherein augmenting the data comprises data

2 mining.

1   31.   The method of claim 24 wherein associating portions of aggregated data

2   comprises Boolean logic.

1   32.   The method of claim 24 wherein associating portions of aggregated data

2   comprises relevance ranking.

1   33.   The method of claim 24 additionally comprising the steps of receiving a

2   source of gathered data and transmitting the source of the associated portions of

3   aggregated data.

1   34.   A computerized system for managing risk, the system comprising:

2   a computer server accessible with a system access device via a communications

3   network; and

4   executable software stored on the server and executable on demand, the software

5   operative with the server to cause the system to:

6   gather data related relevant to regulation from publicly available sources;

7   aggregate the data gathered according to risk variables;

8   receive an inquiry relating to a risk subject;

9   associate portions of the aggregated data with the risk subject; and

10   transmit the associated portions of the aggregated data.

1   35.   The computerized system of claim 34 wherein the data is gathered via an

2   electronic feed.

1   36.   Computer executable program code residing on a computer-readable

2   medium, the program code comprising instructions for causing the computer to:

3   gather data related relevant to regulation from publicly available sources;

4   aggregate the data gathered according to risk variables;

5   receive an inquiry relating to a risk subject;

6   associate portions of the aggregated data with the risk subject; and

7   transmit the associated portions of the aggregated data.

1   37.   A computer data signal embodied in a digital data stream comprising data
2   relating to risk management, wherein the computer data signal is generated by a method
3   comprising the steps of:
4   gathering data relevant to regulation from multiple sources;
5   aggregating the data gathered according to risk variables;
6   receiving an inquiry relating to a risk subject;
7   associating portions of the aggregated data with the risk subject; and
8   transmitting the associated portions of the aggregated data.

1   38.   A method of interacting with a network access device so as to manage risk
2   relating to a risk subject, the method comprising the steps of:
3   initiating interaction with a risk management server via a communications
4   network;
5   inputting information descriptive of the risk subject to regulation;
6   transmitting the information descriptive of a risk subject to a risk management
7   clearinghouse server; and
8   and receiving data associated with risk variables that relate to the risk subject.

1   39.   The method of claim 38 wherein the risk subject is a financial transaction.

1   40.   The method of claim 38 wherein the data received comprises data
2   resultant to data mining.